



THE BEE EQUITY PARTNERS LTD
4th Floor, IBL House
Caudan Waterfront
Port Louis
BRN: C07002403

CAUTIONARY ANNOUNCEMENT

The Board of Directors of The Bee Equity Partners Ltd (the “Company”) wishes to inform its shareholders and the public at large that it has approved a planned transaction involving the disposal of all the shares held by the Company in its 80.53% owned subsidiary, Flacq Associated Stonemasters Ltd (“FAST”), to The United Basalt Products Limited (the “Transaction”). FAST is involved in the production and sale of aggregates and blocks.

The Transaction qualifies as a related party transaction under section 13 of the Rules of the Development & Enterprise Market and is subject to the relevant regulatory and final corporate approvals being obtained.

Shareholders and the investing public at large are therefore advised to exercise caution when dealing in the shares of the Company and will be kept informed of further developments in respect of this matter.

By order of the Board

IBL Management Ltd

Company Secretary

Dated this 27th September 2022

This communiqué is issued pursuant Rule 21 of the Rules of the Development & Enterprise Market. The Board of The Bee Equity Partners Ltd accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.